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Carbon Reduction Plan

Supplier name: Daisy Corporate Services Trading LTD

Publication date: 01/10/2024

Commitment To Achieving Net Zero

Daisy Corporate Services Trading Ltd is committed to achieving Net Zero emissions by 2039 in terms of the structure within PPN0621¹. We have a series of projects that are active that we outline here. We are also working to reduce emissions within our supply chain and wider industry. These emissions go beyond those of the scope of PPN06/21, as our plan aligns to full scope of emissions under the GHG Protocol.

Baseline Emissions Footprint

The Baseline year we are working against is our financial year April 2019 - March 2020. The emissions reported here are a record of the greenhouse gases that were produced in that year. There was work performed prior to this period but the assessment was not in line with the strategic requirements of PPN0621. This 'baseline' year is a reference point to demonstrate reductions.

¹ Please note that this target is based on the criteria for emissions estimations as required under PPN0621. Daisy Corporate Services Trading Ltd has a target of 2026 for its operations and 2039 for its supply chain



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Baseline Reporting

| | |
|--|---------------------------------|
| Baseline Year: April 2019 – March 2020 | |
| Additional Details relating to the Baseline Emissions calculations. | |
| <p>The emissions figures presented here are based on a combination of primary and secondary data sources. The figures for scope 1 and scope 2 are based, largely, upon primary data sets. The figures for the relevant scope 3 categories in this report are largely based upon secondary data.</p> <p>We have chosen an absolute emissions reduction, rather than a relative reduction.</p> | |
| Baseline year emissions: | |
| Emissions | Total (tCO₂e) |
| Scope 1 | 770.00 |
| Scope 2 | 3440.00 |
| Scope 3 Cat 4: Transportation and distribution | 169.00 |
| Cat 5: Waste generated in operations | 4.63 |
| Cat 6. Business travel | 12.11 |
| Cat 7. Employee commuting | 529.20 |
| Cat 9: Downstream transportation and distribution | 740.00 |
| Total Scope 3 | 1454.90 |
| Total Emissions | 5664.60 |



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Current Emissions Reporting

| Reporting Year: April 2023 – March 2024 | |
|---|----------------------------|
| Emissions | Total (tCO ₂ e) |
| Scope 1 | 794.20 |
| Scope 2- Location Based Method | 1156.40 |
| Scope 2- Market Based Method | 0 |
| Scope 3 Cat 4: Transportation and distributions | 671.14 |
| Cat 5: Waste generated in operations. | 2.37 |
| Cat 6. Business travel | 90.90 |
| Cat 7. Employee commuting | 319.59 |
| Cat 9: Downstream transportation and distribution | NA |
| Total Scope 3 | 1084.00 |
| Total Emissions | 3034.19 |

5: Category 9, 'Downstream transportation and distribution', is not applicable to DCS. The associated emissions would be distributed across Category 1; Purchased Goods and Services' and Category 4: Upstream transportation and distribution. We have calculated the combined T&D emissions that would appear in Category 1 and Category 4 and represented them as a single figure in our Category 4 number above.

Emissions Reduction Targets

Daisy, in March 2022, committed to making its operational emissions net-zero by 2026. These emissions are largely those that are captured by Scopes 1 & 2. We also committed to becoming net-zero across our supply chain by 2039.

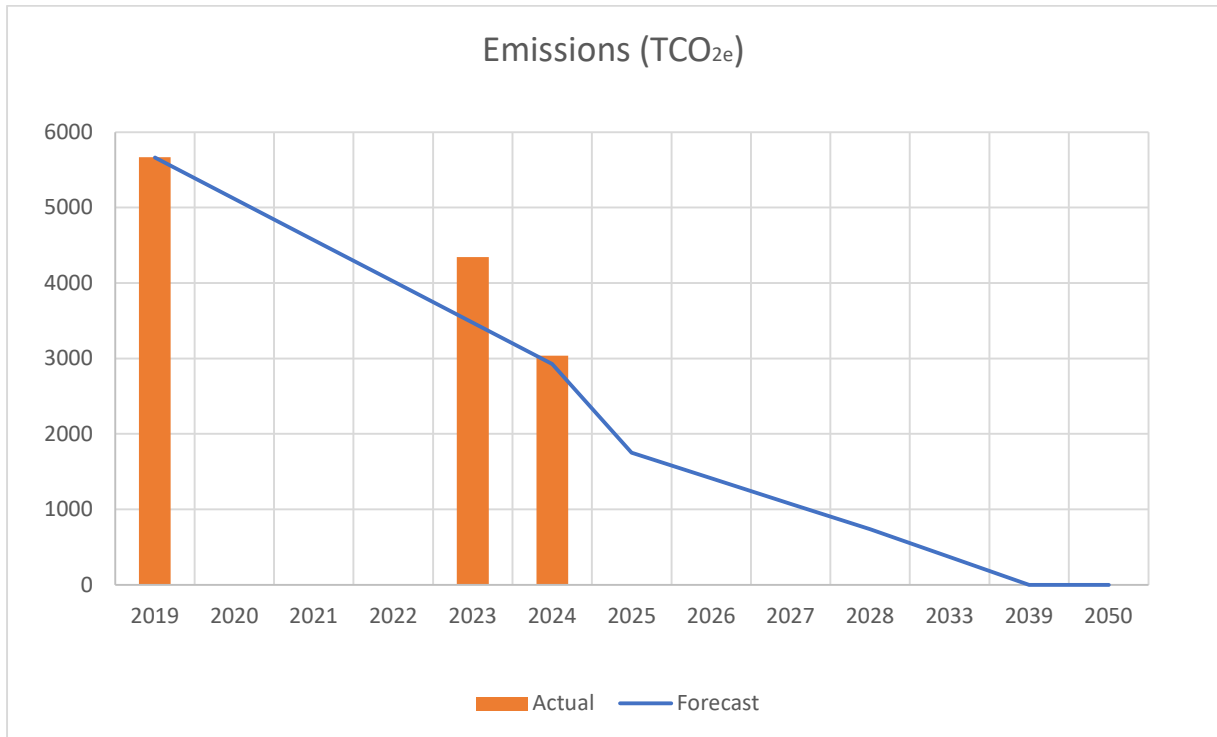
We recognise that we are a service-based firm, within an industry that our own internal analysis has shown to be highly impactful in respect of climate and nature. The value of action on our impact has a growing significance, as it does to all firms and countries, as a consequence of United Nations agreements (e.g. Paris), and the associated international, national, and local requirements that now exist as a consequence of those agreements.



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We project that carbon emissions (in line with PPN06/21) will decrease to 725 TCO_{2e} by 2028. This is a reduction of 87%. The projection vs. actual is summarised below:-



Progress on our emissions reductions from last year, and in total from our baseline year are summarised below:-

| Emissions | % Reduction From Last Year | % Reduction From Baseline Year |
|---------------------------|----------------------------|--------------------------------|
| Scope 1 & 2 | 38.49% | 53.67% |
| Scope 1, 2 & 3 (PPN06/21) | 30.17% | 46.44% |

Based on planned activity, we are presently forecasting a further reduction in emissions of approximately 1400 TCO_{2e} for 2024/25 in Scope 1 & 2.

Our remaining target (net zero supply-chain 2039) goes outside of the reporting requirements for PPN0621 as these incorporate the 15 categories of Scope 3.



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Explanatory Note on NF3/SF6

As we are an IT company the seven greenhouse gases covered in the GHG protocol all feature in our targets. The IT & Telecoms industry (and the products it manufactures/uses) are the predominant source of Nitrogen Trifluoride (NF3) and due to the expansive requirements for semi-conductors, the largest (ultimate) source of Sulphur Hexafluoride (SF6) emissions. These two gases are 16,100 & 23,500 times more potent than Carbon Dioxide on a GWP100 basis. These figures have a substantial implication on the emissions of manufacturers within our supply chain. This ultimately means a critical focus is required on a circular economy within our industry. This will impact structuring, including waste, transport & distribution, and energy production/consumption.

Carbon Reduction Projects

The following environmental management measures, attached to CO2e reductions have been completed or implemented since the 2019-20 baseline.

Our most impactful series of projects are our energy efficiency & resilience projects. Our energy consumption within our buildings is continually tracked and we have weekly updates on energy efficiency project progress with a designated Energy Efficiency project team for various initiatives. This is a constant iterative process of Hypothesis, Method, Results, and Conclusion on changes to the business, and the balance of energy saved versus business impact. The initiatives from this team have resulted in an 11% reduction in the electricity usage of the company from the previous year.

We evaluated and signed a contract with a REGO-backed zero carbon electricity provider for our corporate contract in October 2023. Combined with the energy efficiency projects, this has led to a significant reduction in our Scope 2 emissions for 2023/24. This will also result in a significant further reduction in our Scope 2 emissions in 2024/25.

The pilot project for evaluating the feasibility of removing the Gas Boiler at one of our main sites, which is the largest consumer of gas within the business, has been successfully completed in 2023/24. It has also provided a template for the evaluation of our other gas heating systems. Our gas usage in the company has reduced by over 10% from the previous year.

We have also implemented an electric car scheme that covers entirely electric and plug-in hybrid vehicles. Plug-in hybrid vehicles allow our workforce to perform their commute and many of their private journeys using electricity. They also enable those employees who are limited in their ability to gain charging at home, to have a lower impact. We have also been



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working with our waste provider to maximise recycling and eliminate waste going directly to landfill.

We obtained ISO50001 Energy Management certification in March 2024. ISO 50001 assists in evaluating and prioritizing the implementation of new energy-efficient technologies and in improving energy efficiency, energy use and consumption. It also creates transparency and facilitates communication on the management of energy resources. It provides a framework in order to achieve energy goals-reducing depletion of energy resources which in return helps mitigate climate change, and also improve the efficiency within an organization's operations.

We are continuing to build our hybrid working opportunities and approaches. These have positive opportunities for reducing environmental impacts (including carbon emissions) they also enable greater inclusivity in the workplace. Teleworking does have certain drawbacks (particularly around nurturing talent) so we are working to improve those.

We are working with our distribution partners to improve the accuracy of the data for Transport and Distribution. With more accurate data we can provide our business, and customers, with options for lower- or zero-carbon delivery options, and real reportable data on the emissions impact they create.

Outside of PPN06/21 we realise that our largest emission types will be in Purchased Goods and Services, and Use of Sold Products. A major focus of our FY24/25 year is to try to improve the accuracy of the primary data for these categories and find a way to present this data to customers so they can make better informed decisions. We have created a calculation hierarchy methodology to enable this and began initial discussions with a data science company to evaluate the feasibility of creating a database/portal for internal and customer use. This will be an ongoing, long-term project.

Our work on Purchased Goods and Services emissions has also reinforced internally the criticality of circularity in achieving our own, and our customers emission reductions. We have spent significant time evaluating the state of the remanufactured product market, talking to primary vendors and secondary companies, establishing the maturity of this supply chain, and providing them with advice on how to make these vital options as easy to obtain and evaluate for our customers. This will also be an ongoing, long-term project

We are listening to the market as well as finding ways to help shape it, we do believe we are on a journey and this is one we need to work with others to fulfil the obligations we have to mitigate climate change.



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Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans. Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard² and uses the appropriate Government emission conversion factors for greenhouse gas company reporting³.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard⁴.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier: Elizabeth Poltawski, CCO.

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Date: 26th September 2024

² <https://ghgprotocol.org/corporate-standard>

³ <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>