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Carbon Reduction Plan

Supplier name: Daisy Corporate Services Trading LTD

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Commitment to achieving Net Zero

Daisy Corporate Services Trading Ltd is committed to achieving Net Zero emissions by 2039 in terms of the structure within PPN0621[1]. We have a series of projects that are active that we outline here. We are also working to reduce emissions within our supply chain and wider industry. These emissions go beyond those of PPN0621, potentially as they go outside, of the UKs reporting requirements under the UNFCCC.

This report has been formed following the closure of a site, with emissions estimations reflecting that change. This is to ensure comparable data between years, here and going forwards. This update has been produced to align with the business position that was confirmed yesterday.

Baseline Emissions Footprint

The Baseline year we are working against is our financial year April 2019 - March 2020. The emissions reported here are a record of the greenhouse gases that were produced in that year. There was work performed prior to this period but the assessment was not inline with the strategic requirements of PPN0621. This 'baseline' year is a reference point to demonstrate reductions, although the emissions targets we have are absolute rather than relative, these aspects that are inside and outside our sphere of influence.

[1] Please note that this target is based on the criteria for emissions estimations as required under PPN0621. Daisy Corporate Services Trading Ltd has a target of 2026 for its operations and 2039 for its supply chain.

Baseline Year: April 2019 – March 2020	
Additional Details relating to the Baseline Emissions calculations.	
The Emissions figures presented here are based on a combination of primary and secondary data sources. The figures for scope 1 and scope 2 are based, largely, upon primary data sets. The figures for the relevant scope 3 categories (under the WRI GHG Protocol) in this report are largely based upon secondary data. We are increasing our understanding in this space, this means recognising what 'drives' these emissions and what we can do to reduce them. This will impact the mechanisms and approach to data collection to make improvements. This will enable further clarity here and in subsequent sections. This baseline year is partially impacted by the COVID-19 Pandemic as well as shortages in the global supply of semi-conductors. The full lockdown occurred in the last week of our financial year. Its impact on emissions was not substantial in this reporting year, based upon a year average a weeks period is associated with less than 1% of emissions. The impact would have been lower, was largely aligned with historical trends (associated with lower occupancy). We have chosen an absolute emissions reduction, rather than a relative reduction. This is outlined further in this report.	
Baseline year emissions:	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	728TCO2e
Scope 2	8,488TCO2e
Scope 3 Cat 4: Transportation and distribution	169TCO2e
Cat 5: Waste generated in operations.	4.63TCO2e
Cat 6. Business travel	12.11 TCO2e2
Cat 7. Employee commuting	537 TCO2e
Cat 9: Downstream transportation and distribution	740TCO2e
Total Scope 3	1,462TCO2e
Total Emissions	10,678TCO2e

[2] This figure relates to international travel activity. The figure for business travel is incorporated under Scope 1 emissions otherwise (in accordance with SECR reporting).

Current Emissions Reporting

Reporting Year: April 2021 – March 2022	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	1,048TCO2e
Scope 2	5,924TCO2e
Scope 3 Cat 4: Transportation and distribution	339TCO2e
Cat 5: Waste generated in operations.	3.12TCO2e
Cat 6. Business travel	0.72TCO2e
Cat 7. Employee commuting	182TCO2e
Cat 9: Downstream transportation and distribution	825TCO2e
Total Scope 3	1,350TCO2e
Total Emissions	8,322TCO2e

Emissions reduction targets

Daisy, in March 2022, committed to makings its operational emissions net-zero by 2026. These emissions are largely those that are captured by Scopes 1 & 2. We also committed to becoming net-zero across our supply chain by 2039.

As we are an IT company the seven greenhouse gases covered in the GHG protocol all feature in those targets. The IT & Telecoms industry (and the products it manufactures) are the predominant source of Nitrogen Trifluoride (NF_3) and due to the expansive requirements for semi-conductors the largest (ultimate) source of Sulphur Hexafluoride (SF_6) emissions. These two gases are 16,100 & 23,500 times more potent than Carbon Dioxide on a GWP100 basis[3]. These figures have a substantial implications on manufacturers within our supply chain, this and other driving forces will help determine what takes place to reduce emissions in IT.

[3] The IPCC provides changes in the Global Warming Potential of the different greenhouse gases that are a matter of focus here. These figures are the ones presented in the Fifth Assessment Report (AR5).

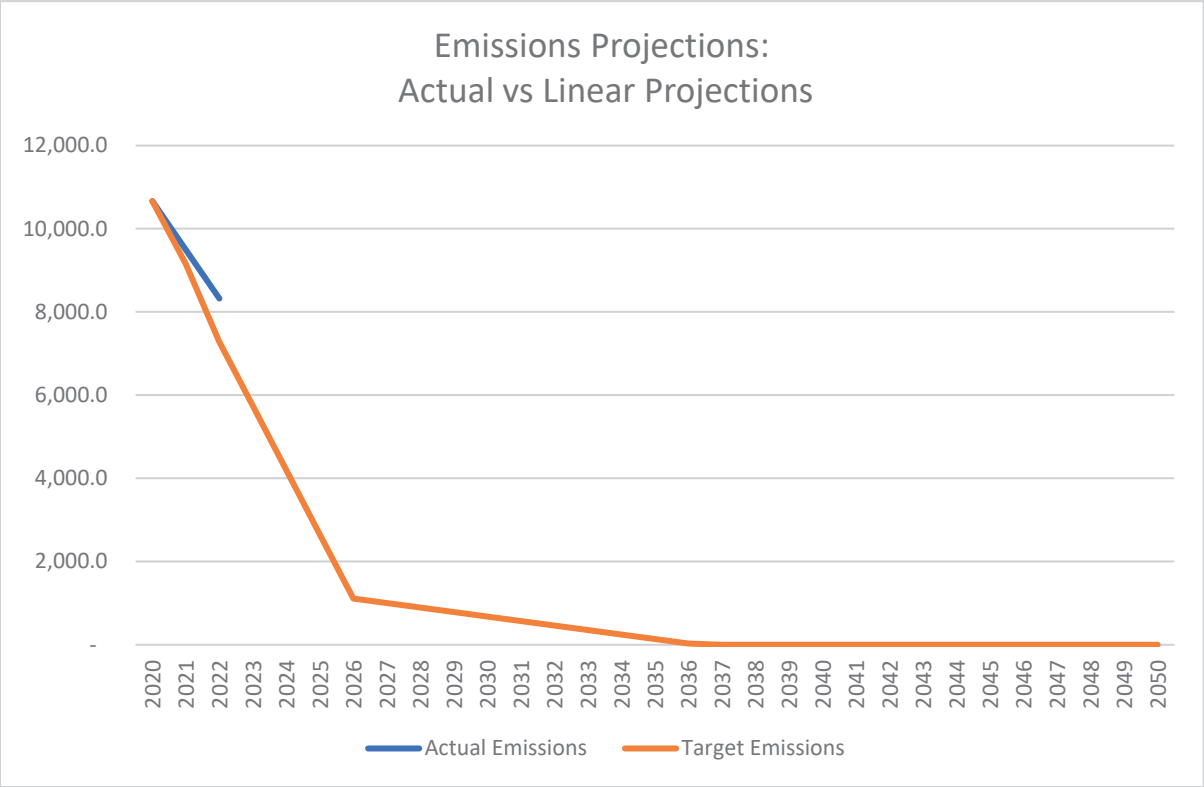
It is important to recognise these differences as where this manufacturing occurs and how it may alter due to circular practices is likely to see changes in how IT systems are procured. That will mean additional requirements within future iterations of our reporting under PPN0621. This will be combined with the implications of our ongoing work under TCFD (Taskforce for Climate Related Financial Disclosures) and TNFD (Taskforce for Nature Related Financial Disclosures). This is due to such issues as the emissions attached to the manufacture of new IT equipment overseas become more circularly focused (and potentially UK based). This will impact structuring, including waste, transport & distribution and energy production/consumption.

We are considering our emissions reductions in terms of what is driving them and the influence that we, as a business, have. The choices made need to consider wider environmental and social challenges at the same time. This includes the level of urgency attached to a reduction in terms of achieving global warming goals. This is to minimise the risks of creating new problems when trying to resolve these existing climate related ones.

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction projects and targets. We have an energy resilience project underway. This project is looking at the energy use of our buildings and how we may secure energy resilience against this. In doing so we are establishing how we can meet both the demand and consumption of our energy in a zero-carbon manner. This incorporates procuring generation and storage mechanisms and utilising demand management opportunities (such as those attached to Internet of Things (IoT) devices). As a corporate services company specialising in IT we see this as a space which will grow, as companies become more aware of their energy use (and attached environmental and social impacts).

The projection vs actual is below. There are step changes, as this is attached to our energy plan as outlined above. Our remaining target (net zero supply-chain 2039) goes outside of the reporting requirements for PPN0621 as these incorporate the 15 categories of Scope 3.

Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

The following environmental management measures, attached to CO2e reductions, have been completed or implemented since the 2019-20 baseline. The impact of these is still to be established. The substantial one being the energy resilience project as earlier mentioned. We have also implemented an electric car scheme that covers entirely electric and plug-in hybrid vehicles. Plug-in Hybrid vehicles allow our workforce to perform their commute and many of their private journeys on electricity. They also enable those employees who are limited in their ability to gain at home charging, to have a lower impact. This is an equity issue. We have been working with our waste provider to maximise recycling and eliminate waste going directly to landfill.

We are continuing to build our hybrid working opportunities and approaches. These have positive opportunities for reducing environmental impacts (including carbon) they also enable greater inclusivity in the workplace. Teleworking does have certain drawbacks (particularly around nurturing talent) so we are working to improve those.

In the future we intend to implement further measures, this includes the development of our LIAISE Programme. LIAISE stands for circuLar *(therefore)* socIAl IT as a SErvice, this is a comprehensive approach to reducing the impact of IT and how both ourselves and other corporates operate. This approach includes an external advisory team. This team will include NGOs, Academia, Industrial bodies and others with a comprehensive outlook that can help steer this line of development. This programme, within our wider ESG Action Roots is critical to what we want to achieve with others.

We are listening to the market as well as finding ways to help shape it, we do believe we are on a journey and this is one we need to work with others to fulfil the obligations we have to mitigate climate change.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[4] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[5].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[6].

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the Supplier: Lyndsey Charlton, Chief Operating Officer

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Date: 28/9/22

[4] https://ghgprotocol.org/corporate-standard
[5] https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting
[6] https://ghgprotocol.org/standards/scope-3-standard